



FOR IMMEDIATE RELEASE

**Audionamix and Stemit Announce Long-term Partnership
and Exclusive Music Technology Licensing Deal**

Stemit Licenses Audionamix's AI Technology for Stem Creation and Distribution

LOS ANGELES, JANUARY 14, 2020 – Audionamix Inc, the global leader in audio source separation, announces a long-term partnership with Stemit, Inc. Stemit has licensed exclusive rights to Audionamix's most advanced artificial intelligence (AI) music stemming algorithms for record labels, publishers and music distributors. This partnership now offers the industry a solution to unlock stems: the hidden value in music.

Audionamix's AI separation technology automatically separates songs into stems, including a cappella, backing tracks, drums, bass and remaining music. Stemit's SaaS platform, Maverick, provides a comprehensive ecosystem that covers stem management, distribution and monetization, all of which allows content owners and creatives to tap into new revenue opportunities for their music.

Content owners can now have stems created directly from two-track stereo masters without the need for sourcing the digital multi-tracks. This solution enables rights owners to participate in revenue generated from existing and new use cases, including offering instrumental versions of their original masters for karaoke; delivering stems for synch placement, remixes, immersive and interactive audio experiences; and as part of mobile and social media apps. These solutions drive new ways for consumers to experience content while increasing exposure for artists and rights holders.

This partnership combines Audionamix's technical expertise with Stemit's extensive expertise in the music industry. With over 15 years of experience, Audionamix offers the highest quality AI stems through their proprietary and patented technology. Stemit's team includes former top executives from Billboard, Dubset Media and Universal Music Group who are driven to build a future for music that benefits both the fans and those who create the songs they love.

Audionamix will host Stemit in its **booth (#14822) at the 2020 NAMM Show**. Both companies are available for appointments and demonstrations of their stem creation, management and distribution technologies.

About Audionamix

Audionamix is the global leader in audio source separation. Built on advanced signal processing and artificial intelligence, Audionamix technology extracts specific elements from an audio file, including speech, vocals, drums and bass. Armed with this licensable technology, the Audionamix Professional Services team has worked on major motion pictures, GRAMMY-nominated albums, and hit TV shows across the globe. For more information, visit <https://audionamix.com/>

About Stemit

Stemit, Inc. is reinventing the way artists and labels extract and leverage their song stem assets. Through AI and its SaaS management and distribution platform, Stemit provides a scalable solution leading to new revenue pathways for creators and content owners. Stemit's investors include Evolution VC Partners, based in New York City. For more information, visit <https://stemit.com/>.

Audionamix and Stemit Announce Long-term Partnership and Exclusive Music Technology
Licensing Deal/Page 2

CONTACT:

Keelyn Young
Marketing Manager
Audionamix, Inc.
keelyn.young@audionamix.com

Cory Sims
Director, Business Development
Stemit, Inc.
csims@stemit.com

Vanessa Bishop
Account Specialist
D. Pagan Communications
vanessab@dpagan.com